

Riding the Asian Super Cycle

By **Graham White**

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Every new economic statistic coming out of China causes fear and uncertainty around Australia and the Western world.

The prospect of China's economic miracle falling on hard times carries implications too awful to contemplate for financial analysts and governments alike.

But have we got it all wrong?

A new book featuring leading Australian and international business figures suggests that far from standing on the brink of calamity, we are poised for an economic surge that can run for half a century or more?

Eight key figures contribute to this view:-

Mike Smith, former CEO of the ANZ Banking Group;

Sam Walsh, until recently the CEO of mining giant Rio Tinto;

Owen Hegarty, CEO of international miner, Tigers Realm Group

Jason Chang, head of global investment fund, EMR Capital;

Yasushi Takahashi, American CEO of Japanese trading giant Mitsui;

Don Argus, former chair of BHP Billiton, advisor to Bank America/Merrill Lynch;

Dr Geoff Raby, former Australian ambassador to China now business advisor based in Beijing, and

Prof Tan Kong Yam, former World Bank advisor in Beijing, now global business advisor and Professor of Economics in Singapore.

Their views, crystallised by author **Graham White**, propose that sustained greater Asian growth will create prosperity in a giant westward wave across Asia and ultimately to the subcontinent and onto Africa and the Americas - and, of course, Australia.

History will record the current century as delivering - globally - the most dramatic lift in human well-being since man first emerged from the African savannah.

In the past 20 years hundreds of millions of Asian people have begun making the transition from precarious poverty to a Western modelled consumer lifestyle. In speed and scale it is unprecedented and it presages an era of development that is still building.

Riding the Asian Super Cycle

An insiders' guide to the next great growth surge



Graham White